

SMART ESTATE STRATEGIES

ENHANCE YOUR LEGACY AND YOUR WEALTH

SMART ESTATE STRATEGIES OVERVIEW



WELCOME TO OUR CONTINUING SERIES OF NEWSLETTERS ON SMART ESTATE STRATEGIES OR SES FOR SHORT.

SES ENHANCE AND EXPEDITE THE SETTLEMENT OF YOUR ESTATE AND PROVIDE YOU WITH FINANCIAL, TAX AND LIFESTYLE BENEFITS.

DISTRIBUTING YOUR LEGACY

DIRECT SETTLEMENT STRATEGY



This slide from my Estate Planning seminar illustrates two options to settling your Estate:

1. Through your Will which can be costly, time consuming and subject to litigation.
2. Through strategies that provide a quick, simple and direct settlement to your Beneficiaries.

WILL AND PROBATE



WILL DOCUMENTATION
EXECUTORS
LAWYERS/ACCOUNTANTS
PROBATE AND FEES
WILLS VARIANCE ACT
BENEFICIARY REVIEW



BENEFICIARY

DIRECT SETTLEMENT



BENEFICIARY

JOINT OWNERSHIP
RSP / RIF / TFSA
TRUSTS
LIFE INSURANCE
SEGREGATED FUNDS
INTER-VIVOS GIFTS



YOUR WILL

Settling all of your estate through your Will can be a slow and expensive process. All assets processed through your Will are subject to probate and the related costs and complications. Individuals such as Executors and perhaps other professional advisors will be involved. Furthermore your Will is reviewed by all your beneficiaries and your estate could come under attack through the Wills Variation Act in which case it can become a public document.

DIRECT SETTLEMENT

Listed on the right side of the slide are simple strategies that will provide Direct Settlement of funds to your beneficiaries. In some cases, as outlined below, these changes will provide you with tax and wealth enhancement opportunities during your lifetime.

LIFE INSURANCE AND POLICY CASH VALUES - Can be set up to insure you, your children or grandchildren to provide enhancement of your legacy and significant tax and financial benefits during your lifetime.

SEGREGATED FUNDS - Provide you with a tax preferred and superior growth investment while protecting your beneficiaries with a death benefit guarantee on your invested capital. Your segregated funds settle directly to your beneficiaries when you die.

JOINT OWNERSHIP OF ACCOUNTS AND ASSETS

TRUSTS - Effective in getting assets out of the probate process, but are expensive to set up and maintain. There are often less complicated alternatives that can enhance your wealth and legacy.

RSP/RIF/TFSA - Can be set up to settle directly to Beneficiaries but make sure you have done your homework in terms of the taxation effect of RSP's and RIF's. Our Smart Estate Strategies can minimize the tax bite of these vehicles.

Contact us to learn more about **Smart Estate Strategies** – you will find it time well spent

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ABOUT THE AUTHOR



JOHN D. SHELLING CFP, CGA

In 1990 John created TLS Financial to provide his growing clientele of individuals, families and business

owners access to comprehensive Wealth Management Strategies and Services, a practice that continues to this day. In order to provide additional resources for his clientele, John founded the JTS Financial Group, a licensed Mortgage Brokerage currently operating in B.C.

Born and raised in Chemainus B.C. on Vancouver Island, John left his small town roots to attend BCIT receiving a Scholarship for his grade point average and graduating with a Diploma of Technology in Marketing Management. After graduating from BCIT it was travel time for nearly a year throughout the South Pacific, New Zealand, Australia and Southeast Asia.

John returned to B.C. and began his business career in retail and commercial banking before venturing into the Financial Planning industry in 1987.

While building his financial practice, John continued with his education obtaining professional designations as a Certified General Accountant (CGA) in 1987 and as a Certified Financial Planner (CFP) in 1988.

Always an Entrepreneur, John founded a Mortgage Investment Corporation that provided investors with quarterly dividend returns for over 10 years. He also co-founded and acted as a Principal of a Securities Brokerage in B.C. which was subsequently acquired by a National firm.

John currently lives in Saltair, on Vancouver Island with his wife Tracy their 2 dogs, 3 cats and tropical fish.