

SMART ESTATE STRATEGIES

PROTECTING YOUR RETIREMENT



Welcome to our continuing series of Newsletters on Smart Estate Strategies or SES for short.

SES enhance and expedite the settlement of your estate while providing you with financial and tax benefits to augment your lifestyle.

PROTECT YOUR RETIREMENT

This question is part of my Estate Planning Seminar, and will help you identify how extended family can pose a financial risk to your retirement lifestyle.

I have two questions I am going to ask you – take 30 seconds on each question. You may find it helpful to put a mark down each time you think of an individual or family.

Question:

In your lifetime how many individuals or families can you recall, in 30 seconds, that:

- 1) **Have lost their entire house to Fire, Flood or Earthquake** _____
- 2) **Had or were a child or grandchild that predeceased their parent(s)** _____

If you are like me and pretty much everyone else that takes part in this exercise, your answer to question 2 is a higher number.

What this question helps us to focus on is that, unpleasant as it may be, the likelihood of a child predeceasing their parent is higher than the chance of losing a property to accident or nature.

So if we insure our homes we should also insure our adult children if their surviving families would require our financial support in the case of a premature death.

As I have mentioned numerous times in past newsletters, you can set up a strategy to protect against this risk that will generate financial and tax benefits during your lifetime. Contact us to find out how.

Contact us to find out how our Smart Estate or other proven financial strategies will work for you.



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ABOUT THE AUTHOR



JOHN D. SHELLING CFP, CGA

In 1990 John created TLS Financial to provide his growing clientele of individuals, families and business

owners access to comprehensive Wealth Management Strategies and Services, a practice that continues to this day. In order to provide additional resources for his clientele, John obtained his Mortgage Broker license and founded the JTS Financial Group, a licensed Mortgage Brokerage currently operating in B.C.

Born and raised in Chemainus B.C. (Vancouver Island), John left his small town roots to attend BCIT where he graduated in 1978 with a Diploma of Technology in Marketing Management, and was awarded a Scholarship for his grade point average. After graduating from BCIT it was travel time for nearly a year throughout the South Pacific, New Zealand Australia and Southeast Asia.

He returned to B.C. and began his business career in retail and commercial banking before venturing out in 1987 into the Financial Planning industry.

While building his financial practice, he continued with his education obtaining professional designations as a Certified General Accountant (CGA) in 1987 and as a Certified Financial Planner (CFP) in 1988.

Always an Entrepreneur, he founded and operated a Mortgage Investment Corporation that provided investors with quarterly dividend returns for over 10 years. He also co-founded and acted as a Principal of a Securities Brokerage in B.C. for over 7 years and oversaw their acquisition by a National Firm.

John currently lives in Saltair, on Vancouver Island.